

Current Year Income Projection	
\$1,000,000	

No Plan - Total Tax	
\$387,730	
Fed Tax	State Tax
\$296,124	\$91,606

TWP Plan - Total Tax + Expenses			
\$573,573			
Expenses		Remaining Tax	
\$445,021		\$128,552	
2024 Remaining Fed		2024 Remaining State	
\$54,483		\$74,070	
2024 Federal Savings		2024 State Savings	
\$241,641		\$17,537	
Total 2024 Tax Savings			
\$259,178			
2024 Cumulative Benefit			
\$260,165			
DUR +	831b	Solar	Mineral
\$0	\$0	\$442,521	\$0
Other	Other	Coordination Fee	2024 Cash Flow (Net)
\$0	\$0	\$2,500	\$987
2024 Net			
(\$184,214)			
2025 Benefit \$	2026 Benefit \$	2028 Benefit \$	2029 Benefit \$
\$280,321	\$36,727	\$23,884	\$39,636
2025 ROI	2026 ROI	2028 ROI	2029 ROI
152.2%	172.1%	197.9%	220.9%

2025 Net	2026 Net	2028 Net	2029 Net
\$96,107	\$132,834	\$180,302	\$219,937
Total Refund Opportunity		Total Refund Target	
\$222,093		\$222,093	
Total Refund Acquired			
\$222,093			

\$0

6 Year Benefit Details						
	2024	2025	2026	2027	2028	2029 ST
Starting Income	\$1,000,000	\$1,000,000	\$1,050,000	\$1,102,500	\$1,157,625	\$1,215,506
Solar Cash Payment	\$442,521	\$0	\$0	\$0	\$0	\$0
Solar Loan	\$333,832	\$0	\$0	\$0	\$0	\$0
Total Solar Purchase	\$776,353	\$0	\$0	\$0	\$0	\$0
Solar Depreciation - Fed	\$422,336	\$79,496	\$47,699	\$28,619	\$28,619	\$80,134
New Income - Fed	\$577,664	\$920,504	\$1,002,301	\$1,073,881	\$1,129,006	\$1,135,372
Federal Tax Savings- Dep.	\$153,193	\$29,414	\$17,649	\$10,589	\$10,589	\$29,650
Solar Depreciation - State	\$155,193	\$248,425	\$149,060	\$89,436	\$89,436	\$44,803
New Income - State	\$844,807	\$751,575	\$900,940	\$1,013,064	\$1,068,189	\$1,156,366
State Tax Savings - Dep.	\$17,537	\$27,460	\$17,344	\$11,001	\$11,001	\$7,274
Total Tax Savings - Dep.	\$170,730	\$56,874	\$34,992	\$21,590	\$21,590	\$36,924
Solar Tax Credit - ITC	\$88,448	\$0	\$0	\$0	\$0	\$0
Excess Tax Credit - 2021 Refund	\$0	\$222,093	\$0	\$0	\$0	\$0
Total Tax Savings - Solar	\$259,178	\$278,967	\$34,992	\$21,590	\$21,590	\$36,924
Solar Cash Flow	\$1,328	\$1,991	\$2,589	\$2,977	\$3,424	\$4,108
Cash Flow (After Tax)	\$987	\$1,354	\$1,734	\$1,995	\$2,294	\$2,712
Annual Benefit - Solar	\$260,165	\$280,321	\$36,727	\$23,584	\$23,884	\$39,636
Cumulative Net - Solar	-\$182,356	\$97,965	\$134,691	\$158,276	\$182,159	\$221,795
Coordination Fee	\$2,500	\$0	\$0	\$0	\$0	\$0
Annual Benefit - ALL	\$260,807	\$280,321	\$36,727	\$23,584	\$23,884	\$39,636
Cumulative Benefit - ALL	\$260,807	\$541,128	\$577,855	\$601,439	\$625,323	\$664,958
Annual Expense - ALL	\$445,021	\$0	\$0	\$0	\$0	\$0
Cumulative Gain / Loss	-\$184,214	\$96,107	\$132,834	\$156,418	\$180,302	\$219,937
ROI	-47.5%	152.2%	172.1%	184.9%	197.9%	220.9%